Monumental Energy Closes Private Placement Financing

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Monumental Energy Corp. ("Monumental" or the "Company") (TSX-V: MNRG; FSE: ZA6; OTCQB: MNMRF) announces that the Company has closed its non-brokered private placement (the "Private Placement"), consisting of 33,929,583 units (the "Units") at a price of CAD$0.09 per Unit for gross proceeds of CAD$3,053,662. Each Unit is comprised of one common share of the Company and one transferable common share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to purchase one common share of the Company at a price of $0.15 per share for a period of two (2) years from the closing date of the Private Placement.

In connection with the Private Placement, the Company paid in consideration of the services rendered by certain brokers and finders an aggregate cash commission of $175,451 and issued an aggregate of 1,949,453 non-transferable common share purchase warrants (the "Finder Warrants"), 540,555 of which are exercisable at a price of $0.15 per share for a period of two (2) years, 754,398 of which are exercisable at a price of $0.15 per share for a period of five (5) years, and 654,500 of which are exercisable to acquire one Unit at a price of $0.09 per Unit for a period of two (2) years, from the closing of the Private Placement.

The Company intends to use the net proceeds of the Private Placement to fund additional oil and gas workover projects with New Zealand Energy Corp. and L&M Energy, a reserve for potential asset acquisition investigations and due diligence to drill new oil and gas wells, and developing a technical and mechanical capability within the market for strategic competitiveness, and for general working capital purposes and corporate expenses.

All securities issued under the Private Placement and any common shares of the Company that are issuable upon the exercise of Warrants and Finder Warrants are subject to statutory hold period of four months and one day following the closing date of the Private Placement in accordance with applicable Canadian securities laws and the policies of the TSX Venture Exchange (the "Exchange"). The Private Placement is subject to the final approval of the Exchange.

Warrant Amendment

The Company also announces that, subject to certain conditions and the approval of the Exchange, it intends to reprice certain share purchase warrants of the Company originally issued on February 28, 2025. A total of 4,371,923 share purchase warrants (the "Warrants") were originally issued by the Company pursuant to the closing of a non-brokered private placement of $0.13 units (one common share and one Warrant per unit) (see the Company's news release dated February 28, 2025). As issued, each Warrant entitles the holder thereof to purchase one common share of the Company at a price of $0.25 per share until February 28, 2028. No Warrants have been exercised to date. The Company is seeking the approval of the Exchange to reduce the exercise price of the Warrants to $0.175 per share. All other terms of the Warrants will remain the same. No Warrants are held by insiders of the Company.

About Monumental Energy Corp.

Monumental Energy Corp. is an exploration company focused on the acquisition, exploration, and development of properties in the critical and clean energy sectors. The Company is building a strategic position in New Zealand's onshore Taranaki Basin, targeting near-term oil production and longer-term natural

gas development.

The Company has a funding agreement with New Zealand Energy Corp. ("NZEC") targeting production optimization and workover opportunities across existing fields. The Company also holds securities of NZEC and a call option and royalty interest related to the Copper Moki wells.

Monumental additionally maintains exposure to the critical minerals sector through a 2% net smelter return royalty on Summit Nanotech's interest in the Salar de Turi lithium project in Chile.

On behalf of the Board of Directors,

/s/ "Max Sali"
Max Sali, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Forward Looking Information

This news release contains "forward?looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, closing of the Private Placement, intended use of proceeds, carrying out future work on the Company's oil and gas projects, potential additional oil and gas transactions, statements that address Exchange approval of the proposed amendment to amend the exercise price of the Warrants, other statements relating to the technical, financial and business prospects of the Company, its projects, its goals and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals and the price of oil and gas, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR+ at www.sedarplus.ca. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to obtain or maintain surface access agreements or understandings from local communities, land owners or Indigenous groups, fluctuation in exchange rates, the impact of viruses and diseases on the Company's ability to operate, capital market

conditions, restriction on labour and international travel and supply chains, decrease in the price of lithium, cesium and other metals, decrease in the price of oil and gas, loss of key employees, consultants, or directors, failure to maintain or obtain community acceptance (including from the Indigenous communities), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward?looking statements or forward?looking information, except as required by law.

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