Lions Bay Capital Inc. Announces Closing of Second and Final Tranche of Non-Brokered Private Placement

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Lions Bay Capital Inc. (TSXV: LBI) ("Lions Bay" or the "Company") is pleased to announce that it has closed the second tranche of the non-brokered private placement (the "Private Placement") previously announced on August 11, 2025 and August 28, 2025. The second tranche comprises a total of 3,975,000 units of the Company ("Units") at a price of $0.10 per Unit for aggregate gross proceeds of $397,500. Each Unit will consist of one common share (a "Common Share") and one-half common share purchase warrant, with each full warrant (a "Warrant") being exercisable to purchase one Common Share at a price of $0.20 expiring November 7, 2027. In aggregate the Company issued 10,850,000 Units for total proceeds of $1,085,000 inclusive of the first tranche closing.

Metals One Plc ("Metals One"), a strategic partner based in the UK acquired 7,500,000 total Units at $0.10 per Unit for total consideration of $750,000 in aggregate in both tranches of the financing. The acquisition of 7,500,000 Units resulted in holdings of approximately 19.10% of the outstanding Common Shares of the Company and 26.15% of the outstanding Common Shares of the Company on a partially diluted basis (assuming exercise of 3,750,000 Warrants). Prior to the Private Placement, Metals One did not own or control any securities of the Company. Following completion of the Private Placement, Metals One will beneficially own and control 7,500,000 Common Shares and 3,750,000 Warrants representing 19.10% of the outstanding Shares on a non-diluted basis and 26.15% of the outstanding Shares on a partially diluted basis assuming the exercise of such Warrants.

The Units were acquired by Metals One for investment purposes. Metals One has a long-term view of the investment and may acquire additional securities of the Company including on the open market or through private acquisitions or sell securities of the Company including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

A copy of Metals One's early warning report will appear on Lions Bay's profile on SEDAR+.

The Company intends to use the net proceeds raised from the Private Placement to carry out the due diligence procedure on the cogeneration power plant, debt reduction and general working capital.

No commissions or finder fees were payable in connection with the Private Placement. All securities issued under the Private Placement will be subject to statutory hold periods expiring March 8, 2026. Closing of the Private Placement is subject to final approval of the TSX Venture Exchange.

About Lions Bay Capital Inc.

Lions Bay Capital Inc. is a mining finance and investment company focused on unlocking the value of overlooked or underperforming resource assets, with a strategic emphasis on gold and copper. Unlike traditional exploration companies, Lions Bay raises capital to invest in compelling opportunities rather than deploying funds on high-risk exploration or excessive executive overhead. The company specializes in identifying resource projects that have been neglected due to lack of funding or poor management execution. By leveraging deep industry expertise, Lions Bay provides both capital and strategic support to enhance project value and investor returns.

Lions Bay is led by Executive Chairman John Byrne, a veteran of the mining sector with over 50 years of experience as an analyst, investor, and operator. Under his leadership, the company brings a disciplined, value-driven approach to mining investment.

On behalf of the Board of Lions Bay.

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Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: general business and economic conditions. There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A (a copy of which is available under the Company's SEDAR+ profile at www.sedarplus.ca). The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.

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