Prismo Metals Completes Trenching Program at Los Pavitos

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Provides Update on Palos Verdes Assays

Vancouver, July 21, 2023 - Prismo Metals Inc. (CSE: PRIZ) (OTCQB: PMOMF) ("Prismo" or the "Company") is pleased to report that the trenching program at Los Pavitos has been completed. A total of 347 samples from trenches have been submitted to the lab for assay, with results received for 303 samples to date. The trenching was generally focussed on areas with little outcrop along strike from areas with quartz veining and high-grade surface assays. In general, the best trench results are located in the Santa Cruz and Las Auras areas, as expected based on surface sampling results. The 5,289 hectare (20 square miles) Los Pavitos project is located in the well mineralized Alamos region of southern Sonora State, Mexico

Results show wide zones of mineralization, with the best being 4 meters with 10.3 g/t Au and 104 g/t Ag within a 19-meter-long mineralized interval at Las Auras and 7.8 meters with 2.31 g/t Au and 13 g/t Ag at Santa Cruz, along with several intervals of lower grade mineralization (Table 1).

Dr. Craig Gibson, President and CEO, commented: "Trench sampling at Los Pavitos has shown that in some areas the narrow high grade quartz veins defined in surface sampling are hosted by wider mineralized structures. Wider zones of gold mineralization near the surface could be important for future development of the property. We are looking forward to exploring these mineralized zones by drilling, planned to commence shortly."

Table 1. Highlight assays from Los Pavitos trenches

Trench	Location	Length (m)	Au_g/t	Ag g/t
ZA1	Auras	6.4	0.1	-
ZA2	Auras	19.0	2.2	22.9
includes		4.0	10.3	104.3
ZSC4	Santa Cruz	18.5	0.2	-
ZSC3-1	Santa Cruz	2.1	1.7	-
ZSC9	Santa Cruz	8.0	0.5	-
ZSC10	Santa Cruz	7.8	2.3	13.0
ZSC12	Santa Cruz	2.5	0.9	69.6
New Data				
ZSC1	Santa Cruz	2.00	0.95	-
		2.30	0.50	-
ZSC7	Santa Cruz	17.70	0.13	-
includes		8.80	0.16	-
and		2.90	0.25	35.2
ZSC13	Santa Cruz	2.00	0.22	-
ZE3	Española	1.40	0.74	-

The trenching program across the main mineralized trends on the Los Pavitos property is now complete. The cumulative length of trench samples is 698 meters in 25 trenches (Table 2). The best assays for individual samples are 20.4 g/t Au and 207 g/t Ag over 2 meters at Las Auras and 16.7 g/t Au and 48,2 g/t Ag over 1 meter at Santa Cruz. The main objective of the trenching program is to define the orientation and full width of the mineralized structures prior to starting the drill campaign, expected shortly.

Table 2. Sampled trenches at Los Pavitos

				Coord start	WGS84	Coord end	WGS84
Trench	Location	Length	Azim	Easting	Northing	Easting	Northing
ZA1	Las Auras	31.50	348	674,686	3,003,774	674,681	3,003,803
ZA2	Las Auras	44.50	335	674,770	3,003,795	674,752	3,003,833
ZSC1	Santa Cruz	67.85	320	676,997	3,001,638	676,954	3,001,688
ZSC2	Santa Cruz	40.30	153	676,766	3,001,823	676,802	3,001,805
ZSC3-1	Santa Cruz	28.70	322	676,754	3,001,728	676,739	3,001,749
ZSC3-2	Santa Cruz	13.00	313	676,731	3,001,754	676,723	3,001,762
ZSC4	Santa Cruz	35.20	325	676,721	3,001,708	676,703	3,001,734
ZSC5	Santa Cruz	43.30	322	676,487	3,001,431	676,515	3,001,400
ZSC6	Santa Cruz	40.00	308	676,092	3,001,434	676,122	3,001,410
ZSC7	Santa Cruz	28.50	320	676,950	3,001,695	676,932	3,001,714
ZSC8	Santa Cruz	18.20	155	677,323	3,002,231	677,331	3,002,216
ZSC9	Santa Cruz	38.20	231	676,790	3,001,997	676,828	3,001,994
ZSC10	Santa Cruz	21.20	273	676,813	3,001,939	674,794	3,001,942
ZSC11	Santa Cruz	24.20	335	676,844	3,001,869	676,835	3,001,888
ZSC12	Santa Cruz	14.30	328	676,914	3,001,680	676,908	3,001,690
ZSC13	Santa Cruz	16.90	320	676,589	3,001,359	676,579	3,001,369
ZSC14	Santa Cruz	10.20	295	676,873	3,001,652	676,866	3,001,656
ZE1-1	Española	22.15	306	675,334	3,002,793	675,318	3,002,806
ZE1-2	Española	7.40	298	675,314	3,002,806	675,309	3,002,809
ZE2	Española	31.20	335	675,375	3,002,842	675,388	3,002,815
ZE3	Española	28.70	242	675,387	3,002,811	675,363	3,002,798

Figure 1. Trench locations at Los Pavitos.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7434/174346_82bdda45e4847b8d_0004full.jpg

Palos Verdes Assays Update

The Company is in the process of completing a 2,500-meter drill program on the Palos Verdes project. The drill program is designed to test the areas of the Palos Verdes vein system in areas where there previously was no drill access, mainly along the northeastern extension of the vein system and certain areas in the southwestern portion where previous drilling occurred. Eight holes have been completed for a total of about 1,500 meters of HQ core drilled for the current program. Assay data from the first seven holes have been received from the lab and evaluation is in progress. The Company now expects to announce those results next week.

Photo of core from hole PV-23-25 showing multistage vein mineralization with locally abundant sulfide minerals from about 150,3m to 154.2 meters. This hole was drilled in the center of the vein system under the previous drilling and near hole PV-11 that was drilled at a steeper angle from closer to the vein outcrop.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7434/174346_82bdda45e4847b8d_0005full.jpg

QA/QC

Rock samples taken by Prismo were analyzed by multielement ICP-AES and MS methods by ALS Group, an internationally recognized analytical service provider. Gold is analyzed as part of the ICP package using a 25-gram aqua regia digestion. Ag, Pb and Zn over 1% and Au values over 1 g/t are re-analyzed by the by an overrange ICP method. Certified Reference Materials including standard pulps and coarse blank material were inserted in the sample stream at regular intervals.

Dr. Craig Gibson, PhD., CPG., a Qualified Person as defined by NI-43-01 regulations and President, CEO

and a director of the Company, has reviewed and approved the technical disclosures in this news release.

About Prismo

Prismo (CSE: PRIZ) is mining exploration company focused on two precious metal projects in Mexico (Palos Verdes and Los Pavitos) and a copper project in Arizona (Hot Breccia).

Please follow @PrismoMetals on Twitter, Facebook, LinkedIn, Instagram, and YouTube.

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To view the source version of this press release, please visit https://www.newsfilecorp.com/release/174346

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