Atlantic Lithium Limited Announces Director/PDMR Shareholding

20.03.2023 | ACCESS Newswire

SYDNEY, March 20, 2023 - The Board of Atlantic Lithium Ltd. (AIM:ALL)(OTCQX:ALLIF)(ASX:A11) "Atlantic Lithium" or the "Company"), the funded African-focussed lithium exploration and development company targeting to deliver Ghana's first lithium mine, wishes to advise that certain Directors and persons discharging managerial responsibilities ("PDMRs") of the Company have purchased in the market a total of 2,454,677 ordinary shares of no par value each ("Ordinary Shares") at an average price of 27.34p per Ordinary Share, equating to aggregate value of £671,231, as follows:

Director / PDMR Role	Number of Ordinary Shares purchased	Resultant number of Ordinary Shares beneficially held	R
Mr Neil Herbert Executive Chairman	1,883,177	7,348,892	1
Ms Amanda Harsas Finance Director & Company Secretary	571,500	733,371	0

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM:
TABLE 1 - ISSUE OF ORDINARY SHARES

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Neil Herbert
2.	Reason for the notification	
a)	Position/status:	Executive Chairman
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Atlantic Lithium Ltd.
b)	LEI:	213800H1JY3J7BB6BN06
4.	1. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) (iv) each place where transactions have been conducted.	
a)	Description of the financial instrument, type of instrument:	Ordinary Shares of no par in the Company
	Identification code:	ISIN: AU0000237554

b) Nature of the transaction:	Purchase of Ordinary Shares	
c) Price(s) and volume(s):	Price(s)	Volume(s)
	AUD0.455	80,492
	GBP0.2758	1,802,685
d) Aggregated information:	Purchase of 1,883,177 Ordinary Shares at an average pri	
	(AUD0.4952) per Ordinary Share	
e) Date of the transaction:	16 March 2023	
f) Place of the transaction:	AIM Market (ALL), ASX (A11)	

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM:
TABLE 1 - ISSUE OF ORDINARY SHARES

1. Details of the person discharging managerial responsibilities/person closely associated	
a) Name:	Amanda Harsas
2. Reason for the notification	
a) Position/status:	Finance Director & Company Secretary
b) Initial notification/Amendment:	Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name:	Atlantic Lithium Ltd.
b) LEI:	213800H1JY3J7BB6BN06
4. 1. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii and (iv) each place where transactions have been conducted.	
a) Description of the financial instrument, type of instrument:	Ordinary Shares of no par in the Company
Identification code:	ISIN: AU0000237554
b) Nature of the transaction:	Purchase of Ordinary Shares

	Price(s)	Volume(s)
c) Price(s) and volume(s):	AUD0.4731	43,000
	GBP0.2675	200,000
	AUD0.4885	228,500
	GBP0.2700	100,000
d) Aggregated information:	Purchase of 571,500 Ordinary Shares at an average price (AUD0.4847) per Ordinary Share	
e) Date of the transaction:	16 & 17 March 2023	
f) Place of the transaction:	AIM Market (ALL), ASX (A11)	

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

For any further information, please contact:

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Notes to Editors:

About Atlantic Lithium
www.atlanticlithium.com.au

Atlantic Lithium is an AIM and ASX-listed lithium company advancing a portfolio of lithium projects in Ghana and Côte d'Ivoire through to production.

The Company's flagship project, the Ewoyaa Project in Ghana, is a significant lithium spodumene pegmatite discovery on track to become Ghana's first lithium-producing mine. The Company signed a funding agreement with Piedmont Lithium Inc. for US$103m towards the development of the Ewoyaa Project. Based on the Pre-Feasibility Study, the Ewoyaa Project has indicated Life of Mine revenues exceeding US$4.84bn, producing a spodumene concentrate via simple gravity only process flowsheet.

Atlantic Lithium holds 560km^2 & 774km^2 of tenure across Ghana and Côte d'Ivoire respectively, comprising significantly under-explored, highly prospective licences.

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