# Graphano Energy Drills First Hole at LAB Graphite Project

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VANCOUVER, Feb. 4, 2022 - Graphano Energy Ltd. (TSXV: GEL) (OTCQB: GELEF) (FSE: 97G0) (the "Company" or "
Energy") is pleased to announce that Phase 1 drilling activity has commenced at its 100% owned Lac Aux Boulea

ux Graphite Property ("LAB", the "LAB Property" or the "Property") in Quebec (see Figure 1). Drilling contractor Forage
of Amos, Quebec, has been awarded the contract for the drill program.

The Company plans to complete approximately 20 holes totaling 2,800 meters NQ size core drilling on the Property. Th
will focus on Zones 1 and 4 where 2021 surface trenching and sampling programs identified significant grades and widt
graphite mineralization (see Graphano mews release dated January 13, 2022), including:

- Channel sample results from Zone 1 include 7.9% Cg over 9.5 meters including 13.9% over 4.5 meters; and
- Channel sample results from Zone 4 include 18.0% Cg over 4.0 meters and 5.8% Cg over 8.0 meters which inclu
over 3.0 meters.

The intent of the drill program is to evaluate the characteristics and magnitude of mineralization in these two zones. Th
will be the Company's initial step in building a current Canadian Institute of Mining Metallurgy and Petroleum (CIM) / Na
Instrument 43-101 compliant mineral resource on the Property.

Zones 1 and 4 are just two of the eight prospective targets which have been defined on the Property to date through th
Company's surface trenching and sampling programs completed in 2021, as well as a compilation of historical drilling a
exploration data. The most relevant historical data is from Orrwell Energy Corp.'s 1980s program consisting of 79 diam
holes totalling 19,550 feet (5,958 metres) and resource estimation work. This historical drilling is located on the souther
the Property outside the eight target zones recently defined (see Figure 2). The resource estimation resulted in an histo
resource of 1,320,847 tons at 9% Cg, or 1,452,932 tons at 8% Cg (Source: Douglas Parent 1982, MRNF report GM467
see Graphano's technical report available under the Company's profile on SEDAR (www.sedar.com)). Note: The above
resources were calculated by block models using different cut-off grades, and a specific gravity of 2.76. A Qualified Per
done sufficient work to classify the historical estimate as current mineral resources. The Company is not treating the his
estimate as a current mineral resource or reserve.

Luisa Moreno, Chief Executive Officer, commented: "We are pleased that the drilling program is now under way and we
spending the next four to six weeks performing exploratory drilling in two of the eight new target areas. An important as
is its metallurgy. The Property contains a high proportion of large and jumbo flakes from which a high purity concentrate
proven to be produced across all flakes by a simple flotation process. We also have the historical resource site that will
investigated as we prepare to build a resource."

Qualified Person

The technical content disclosed in this press release was reviewed and approved by Mr. Martin Ethier, Géo (#1520), wh
Member of the Order of Geologists of Québec and a "Qualified Person" under National Instrument 43-101, and Afzaal P
is a member of the Association of Professional Engineers and Geoscientists of British Columbia with license No. 28657

About Graphano Energy

Graphano Energy Ltd. is an exploration and development company that is focused on evaluating, acquiring and develo
metals resources from exploration to production.

Graphite is one of the most in-demand technology minerals that is required for a green and sustainable world. Our Lac

Bouleaux property in Quebec, Canada, has historically been an active area for natural graphite. With the demand for gr growing in some of the most prominent and cutting-edge industries, such as lithium batteries in electric cars and other e storage technologies, we are developing our project to meet the demands of the future.

ON BEHALF OF THE BOARD OF DIRECTORS

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