# Asanko Gold Receives TSX Approval for Normal Course Issuer Bid

13.11.2019 | CNW

VANCOUVER, Nov. 12, 2019 - Asanko Gold Inc. ("Asanko" or the "Company") (TSX, NYSE American: AKG) announc
that the Company has received approval from the Toronto Stock Exchange (the "TSX") to commence a normal course
(the "NCIB") on November 15, 2019 to purchase up to 11,310,386 common shares, representing 5% of Asanko's issue
outstanding common shares (226,207,730 common shares) on the date hereof. Purchases pursuant to the NCIB will be
the open market through the facilities of the TSX and the NYSE American Stock Exchange ("NYSE American") and oth
alternative trading systems in Canada and the United States.

All common shares purchased by Asanko under the NCIB will be purchased at the market price at the time of acquisitio
accordance with the rules and policies of the TSX and NYSE American and applicable securities laws. All common sha
acquired by Asanko under the NCIB will be cancelled and purchases will be funded out of Asanko's working capital. Al
Asanko has a present intention to acquire its common shares pursuant to the NCIB, Asanko will not be obligated to ma
purchases and purchases may be suspended by the Company at any time.

In accordance with the rules of the TSX, the maximum daily purchases on the TSX under the NCIB will be 33,499 comm
which is 25% of the average daily trading volume for the Company's common shares on the TSX for the six months end
31, 2019. In addition, maximum daily purchases under the NCIB on the NYSE American will be subect to Rule 10b-18
specifies that daily purchases may not exceed 25% of average daily trading volume for the four weeks preceding such
date. These maximum daily limits will apply to purchases on the respective markets, except where such purchases are
accordance with "block purchases" exemptions under applicable TSX and NYSE American policies.

Asanko is commencing the NCIB because, in the opinion of its board of directors, the market price of its common share
to time, may not fully reflect the underlying value of its mining operations, properties and future growth prospects. Asan
that in such circumstances, the outstanding common shares represent an appealing investment option for Asanko since
of the Company's cash balance can be invested for an attractive risk adjusted return through the NCIB. The board of di
the Company believes that the proposed purchases are in the best interests of the Company and are an appropriate us
corporate funds.

The Company will enter into a share purchase plan (the "Plan") to facilitate the purchase of common shares pursuant to
and under which its broker may purchase common shares according to a prearranged set of criteria. The Plan will enab
purchase of common shares at any time, including when the Company would not ordinarily be active in the market beca
internal trading blackout periods, insider trading rules or otherwise.

To the knowledge of the Company, no director, senior officer or other insider of the Company currently intends to sell a
shares under the NCIB. However, sales by such persons through the facilities of the TSX, NYSE American or other alt
trading systems in Canada or the United States may occur if the personal circumstances of any such person change or
person makes a decision unrelated to these purchases under the NCIB. The benefits to any such person whose share
purchased would be the same as the benefits available to all other holders whose shares are purchased.

NCIB will terminate on November 14, 2020, or earlier if the maximum number of shares under the NCIB have been pur
Company reserves the right to terminate the NCIB earlier if it feels it is appropriate to do so. The Company has not mad
purchases of its common shares during the past twelve months.

About Asanko Gold Inc.
Asanko is focused on building a low-cost, mid-tier gold mining company through organic production growth, exploration
disciplined deployment of its financial resources. The company currently operates and manages the Asanko Gold Mine
Ghana, West Africa which is jointly owned with Gold Fields Ltd. The Company is strongly committed to the highest stan
environmental management, social responsibility, and health and safety for its employees and neighbouring communiti
more information, please visit www.asanko.com.

Forward-Looking and other Cautionary Information
Certain statements and information contained in this news release constitute "forward-looking statements" within the meaning of applicable U.S. securities laws and "forward-looking information" within the meaning of applicable Canadian securities laws, which we refer to collectively as "forward-looking statements". Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future conditions and courses of action. All statements and information other than statements of historical fact may be forward looking statements. In some cases, forward-looking statements can be identified by the use of words such as "seek", "expect", "anticipate", "budget", "plan", "estimate", "continue", "forecast", "intend", "believe", "predict", "potential", "target", "may", "could", "would", "might", "will" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook.

Forward-looking statements in this news release include, but are not limited to: the commencement of the NCIB; the nu common shares ultimately available to be purchased by the Company pursuant to the NCIB and the purchase price of s common shares; the Company's entrance into the Plan; the intention of the directors, officers and other insiders of the C sell common shares pursuant to the NCIB; and the term of the NCIB. Such forward-looking statements are based on a material factors and assumptions, including, but not limited to: that the Company will commence the NCIB; that the Com purchase common shares pursuant to the NCIB; assumptions in respect of the price of the Company's common shares directors, officers and other insiders of the Company will not sell common shares pursuant to the NCIB; general econon conditions;  and that there is no material adverse change in the price of gold or other metals.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual performance or achievements to differ materially from those anticipated in such forward-looking statements. The Comp believes the expectations reflected in such forward-looking statements are reasonable, but no assurance can be given expectations will prove to be correct and you are cautioned not to place undue reliance on forward-looking statements herein. Some of the risks and other factors which could cause actual results to differ materially from those expressed in forward-looking statements contained in this news release, include, but are not limited to: the Company may decide not commence the NCIB or repurchase any common shares pursuant to the NCIB; the Company may terminate the NCIB p expiry or the purchase by the Company of the maximum number of shares pursuant to the NCIB; the Company's invres own common shares may be uneconomic; ; and the Company's common shares may experience price and trading volu volatility; the Company's revenues are dependent on the market prices for gold, which have experienced significant rec fluctuations.

Although the Company has attempted to identify important factors that could cause actual results or events to differ ma those described in the forward-looking statements, you are cautioned that this list is not exhaustive and there may be o that the Company has not identified. Furthermore, the Company undertakes no obligation to update or revise any forwa statements included in, or incorporated by reference in, this news release if these beliefs, estimates and opinions or oth circumstances should change, except as otherwise required by applicable law.

Neither Toronto Stock Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility adequacy or accuracy of this release.

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Contact
Enquiries: Lynette Gould, SVP Investor Relations, Toll-Free (N. America): 1-855-246-7341, Telephone: 778-729-0608, Email: lynette.gould@asanko.com

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Die URL für diesen Artikel lautet:
https://2026.goldseiten.de/artikel/431973--Asanko-Gold-Receives-TSX-Approval-for-Normal-Course-Issuer-Bid.html

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