Global Li-Ion Graphite Finishes First Four Drill Holes at the Chedic Graphite Project, Nevada

23.02.2018 | The Newswire

Vancouver, Feb. 23, 2018 - Global Li-Ion Graphite Corp. ("LION" or, the "Company") (CSE: LION) is pleased to announce it has successfully completed the drilling of four holes at the Chedic Graphite Property. These four drill holes are believed to be the first ever drilled on the property which is located near Carson City, Nevada.

The goal of this first program is to test for the presence of graphite at 4 separate points over a 500 meter length of the interpreted trend of mineralization and also, the relationship between the graphite mineralization and what appears to be the coincident geophysical anomaly identified in a previous program. Further, the drill holes will provide key information on possible widths and grades of the graphite mineralization where intersected and potentially confirm the strike orientation of the mineralized zone. If successful and results encouraging enough, a second drill program will be planned and an application for permitting submitted at the earliest opportunity.

The holes just completed, tested 4 locations along the 500 meter long, CSAMT/MT geophysical survey anomaly which appears to coincide with the mapped trend of graphite mineralization observed in historical test surface survey pits. Five channel samples taken by Feyerabend analyzes from 3.60% to 29% total carbon Content.

A winter storm which occurred during the program resulted in one of the drill locations (CH-3) being left untested for this phase of drilling due to difficulty of moving heavy drilling equipment over a steeper part of the hill side where the drill hole was sited. Graphite was visually identified in each of the holes drilled and each hole was sampled in its entirety with samples sent to American Assay Labs at Sparks Nevada for analysis of total carbon content. The table below lists the intervals where graphite mineralization was visually identified in the drill cuttings which have been sent for assay. No assay results are available at this time but will be published upon receipt of the assay reports, along with the compilation and analysis of the data obtained in this initial stage of drilling.

Surface mapping of historical test pits and excavations of the graphite mineralized trend indicates that the dip of the mineralization is near vertical and trending approximately east - west. The drill hole orientations and locations were designed to intersect the mineralization as closely to perpendicular as ground conditions on surface would allow.

On the following table it would be helpful to me if you had a final column with total drill length intersection

Drill Hole	Azimuth (Degrees)	Dip (Degrees)	Drill hole interval where graphite was observed from:	Drill hole Interval wh
CH-1	200	-45	93ft(28.3m)	140ft(42.7m)
CH-2	187	-45	160ft(48.8m)	193ft(58.8m)
CH-4	249	-45	83ft(25.3m)	100ft(30.48m)
CH-5	298	-45	10ft(3.05m)	90ft(27.4m)

The Chedic Graphite Property History

The Chedic "mine" was opened by Walter Chedic in the early 1900's. The mine was also called the Voltaire and the Carson Black Lead mine. Graphite was mined from an open pit approximately 120 feet (36.6 metres) long by 20 feet (6.1 metres) deep by 35 feet (10.7 metres) across. Graphite has also been reported in two

exploration trenches or pits located approximately 200 feet (61 metres) and 600 feet (183 metres) respectively to the east of the excavation pit though no tonnages or grades are recorded for the mined material from the property. Five channel samples taken by Feyerabend analyzes from 3.60% to 29% total carbon Content. (Technical Report on the Chedic Graphite Property, Carson City, Nevada by William Feyerabend, Qualified Person, CPG11047)

American Assay Labs an ISO-17025 accredited facility and uses the Combustion Infrared Detection (Carbon & Sulfur ELTRA-CS) method in its analysis of carbon in drill cuttings sampled.

The technical content of this news release was reviewed and approved by (William Freyerabend P.Geo, who is a Qualified Person within the meaning of NI 43-101.

Further information about Global Li-Ion is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and the Company's website, www.globalli-iongraphite.com.

For Further information about the Company, please contact:

Jason Walsh

Director & Officer

Global Li-Ion Graphite Corp.

Telephone 604.608.6314

Email: info@liongraphite.com

Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or accept responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information:

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedar.com. While the Company may elect to, it does not undertake to update this information at any particular time.

Copyright (c) 2018 TheNewswire - All rights reserved.

Dieser Artikel stammt von GoldSeiten.de
Die URL für diesen Artikel lautet:
https://2026.goldseiten.de/artikel/366367--Global-Li-Ion-Graphite-Finishes-First-Four-Drill-Holes-at-the-Chedic-Graphite-Project-Nevada.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.