Syrah Resources Ltd. Equity Capital Raising Presentation

16.06.2016 | ABN Newswire

Melbourne - Syrah Resources Ltd. (ASX:SYR) are pleased to provide the Company's Equity Capital Raising Presentation, June 2016.

Investment highlights

The Balama Graphite Project is a World Class and Globally Strategic Graphite Asset

- The world class Balama Project is a strategic asset that positions Syrah to become a leading supplier of graphite to industrial and high growth, emerging technology markets

-- Significant JORC Compliant (2012) Reserve in place to support over 40 years of mine life at projected mining rates

-- High grade, low strip ratio ore body that can be mined with conventional truck and shovel techniques, resulting in an attractive and competitive operating cost profile

-- Graphite product is suited to high growth, emerging technology market applications

- Significant progress in the development of the Balama Project has materially de-risked the construction of this strategic asset, positioning Syrah to deliver on its advantage as one of the early movers in the sector. Key construction progress to date includes:

-- All long lead time items ordered and deliveries of mechanical equipment and structural steel to site has commenced

-- Process plant and infrastructure concrete works progressing

-- Notice of Award issued for major construction contract (Structural, Mechanical and Piping (SMP)) and various operational contracts (including mining contractor, transport and logistics and fuel supply)

- Project schedule revisited with input from prospective key contractors, with first ore and production ramp up now scheduled for Q2 2017

- Project cost estimates have been updated and decisions taken to enhance the project scope are expected to deliver a more robust operation and consistent production of a range of high quality graphite products

Syrah Positioned to Become a Leading Supplier of Superior Quality, Enhanced Value Graphite Products

- Emerging technology markets, particularly lithium ion batteries, continue to develop at a rapid pace and represents a key end market for Syrah's fine flake graphite products

- Proceeds of Offer will enable Syrah to accelerate its spherical strategy in response to market demand

- 50ktpa offtake agreement with Marubeni validates the quality of Syrah's product and positions Syrah to become a major non Chinese supplier of spherical graphite

- Further significant opportunity for spherical graphite available in Chinese, North American and European markets

Experienced Board and Management Team in Place to Deliver on the Strategy

- Syrah has built a high quality Board and management team with a diverse mix of mining, technology and African operating experience

- Dr Christina Lampe-Onnerud recently joined the Board, with over 20 years experience in the Li-ion battery

sector

To view the presentation, please visit:
http://abnnewswire.net/lnk/XRB981A5

About Syrah Resources Ltd:

Syrah Resources (ASX:SYR) is an Australian resource company that is rapidly progressing its flagship Balama Graphite and Vanadium Project in Mozambique to production. The Project hosts the largest graphite ore reserves in the world with an Australasian Joint Ore Reserves Committee (JORC) compliant Ore Reserve of 81.4 Mt at 16.2% total graphitic carbon. Balama is a 110 km2 granted Mining Concession located within the Cabo Delgado province in the district of Namuno in northern Mozambique. The Project is approximately 260 km by road west of Pemba and is accessible by a sealed, main road, running directly from Pemba Airport. The Port of Nacala is approximately 490 km by road south east of the Project and is the deepest port in Southern Africa.

Contact:

Tolga Kumova Managing Director
Syrah Resources Ltd.
Office contact: +61-3-9670-7264
Mobile contact: +61-421-707-155
Email: t.kumova@syrahresources.com.au

Dieser Artikel stammt von GoldSeiten.de
Die URL für diesen Artikel lautet:
https://2026.goldseiten.de/artikel/289830--Syrah-Resources-Ltd.-Equity-Capital-Raising-Presentation.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.