PEACE RIVER, ALBERTA--(Marketwired - Jan 15, 2016) - Strata Oil & Gas Inc. ("Strata") advises today that in light of the 2015 update to the Canadian Oil and Gas Evaluation Handbook ("COGEH") section relating to bitumen reserves and resources, Strata's previously disclosed resource information based on the Technical Report Evaluation of Bitumen Resources Cadotte Central and West Leases, dated May 10, 2013, including such disclosure included in the 2014 Form 20-F is not compliant with the 2015 COGEH update and can no longer be relied upon. Reference is drawn to pages 25 and 26, Evaluation of Bitumen Resources - Cadotte Central and West Leases Technical Report - May 10, 2013. Strata plans to initiate an updated technical report to reflect the 2015 COGEH update.

Strata Oil and Strata Oil & Gas are trademarks of Strata Oil & Gas Inc. This announcement contains forward-looking statements which involve risks and uncertainties that include, among others, limited operating history, risks related to petroleum exploration, limited access to operating capital, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Contact

Strata Oil & Gas Inc.
Investor Relations
1-877-237-5443 or 1-403-237-5443
info@strataoil.com
www.strataoil.com